

# Course Syllabus

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**Syllabus- Microeconomics 50:220:200:D1**  
**June 26, 2023 - July 21, 2023**

**Summer 2023**

**Course Dates**

Prof - Thomas Yannes

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**Class Structure:** This is a non-synchronous class. It is self-conducted. There are no structured meetings.

## Course Description

Introduces the essential elements of micro- and macroeconomic reasoning and their practical applications at a fundamental level. Topics include resource allocations, basic economic relations, consumer behaviors and optimal decisions, production and cost analysis, economic and management decisions, market structures, unemployment and inflation, business cycles, financial markets, the United States and global issues, and government policies. After covering of each topic, students will be asked to gather economic data/information and use simple analytical tools to examine the validity of each economic practical application. Economic news and real-life examples will be used to demonstrate how each theorem can be applied to practical issues/situations.

## Required Text and other Materials

Economics - McConnell and Brue 23rd Edition. You will purchase an access key for the McGraw-Hill "Connect" application. It provides access to the online testbook, problem sets, extra credit questions. You have 2 methods to purchase the Connect access key. Either through the Rutgers Bookstore, or directly through McGraw-Hill.

**I can't overstate how important it is that you purchase the Connect access key, get yourself setup and ready for the course. This course is a traditional 15 week course conducted over 4 weeks. You cannot afford to spend the first week purchasing the key and getting yourself set-up. You must have internet access. We will also use Internet based video and articles.**

Options for purchasing the Connect Access key are below. I am not aware of the prices, you will need to research that.

For 220:200 Connect for the 23<sup>rd</sup> edition.

- Students can purchase directly [HERE](#)
- For the bookstore: MCCONNELL CNCT AC ECONOMICS 23 2024 ISBN 9781265287207

If you have problems gaining access to Connect you can contact McGraw Hills Support line at this number;

**Phone: (800) 331-5094**

**Chat: [Chat with a Representative](#)**

**Hours of Operation:**

Sunday: 12:00 PM to 12:00 AM EST

Monday-Thursday: 24 hrs

Friday: 12:00 AM to 9:00 PM EST

Saturday: 10:00 AM to 8:00 PM EST

**Course Learning Outcomes**

An excellent grade is earned by those that:

- Demonstrate active study and mastery of the definitions and concepts presented in this class.
- Show an understanding of and apply economic concepts to everyday issues.
- Consistently complete the assigned activities in a timely and quality manner.

**REMINDER - First Things First:**

1. **Ensure you have purchased the Connect Access materials at the Bookstore. It will give you access to the McGraw Hill Connect system which contains the textbook, the extra-credit question sets and the exams.**
2. **Get Set up with the McGraw Hill Connect System, link Below**

**<https://www.mheducation.com/highered/support/connect/first-day-of-class/canvas.html>**

3. **Familiarize yourself with Rutgers Canvas, read the Syllabus, review the Modules.**

**Course Structure and Assessments**

The course is organized into 4 modules, one per week. Modules 1 and 2 cover microeconomics and are comprised of 3 and 4 chapters respectively. Modules 3 and 4 cover macroeconomics and cover 4 and 3 chapters respectively. Each module culminates with an exam. There are 4 exams. When a module ends, the extra credit question sets for that module are closed and unavailable. Each lesson has two required components and one optional component.

Required Components:

1. Read the chapters for that module. No points are awarded for reading the chapters.
2. Complete the discussion problem sheet for each section. There will be 4 problem sets, each is worth 8 points of your final grade.

Optional Component:

3. For each chapter, there is a problem set available in the McGraw Hill Connect system. You will receive Extra Credit for each that you complete. Each problem set completed can add up to 1 point to your course average. The grading is based on the % score you earned for the assignment. For example, if you score an 85% on a particular problem set, .85 will be added to your final average. If you earn 100% on an assignment, 1 full point is added. Although there are more than 10 problem sets, you are limited to 10 full points of extra credit. There will be a link in Canvas Module for the McGraw Hill problem sets. **There are no other extra credit opportunities in the course.**

**Exams** - There are 4 Modules. Each Module will culminate with an exam. Each will contain 50 multiple choice questions. Each exam is worth 25 points of your final grade. For example, if the grade on Exam 1 is 80%, then multiply 80% x 25 points and you have earned 20 points out of a possible 25 points for that exam. Given the tight time schedule for the course, there are no make-up exams unless you schedule with me in advance.

There is an "Open Forum" discussion board which is ungraded where you can ask questions about the course, the material, or other current event topics. If you would like to connect one-on-one, we can arrange to do so, simply email me, or call me at the contact points at the top of this syllabus.

Learning Philosophy - The text provides excellent examples, use them! Read the chapter *pro-actively*, referring to the examples to reinforce your understanding. Take the time to complete the assignments in a quality manner. *If you put in the work, you will do well.* To excel you must apply economics, not simply memorize it.

This is a 5-week format. That means a full 15-week semester is compressed into 1/3 of the time. You can expect to complete 3 times the amount of work per week in this format. It is **IMPERATIVE** that you start fast and stay current. You will cover 12 chapters, write 3 essays and complete 3 exams. The course is broken into 3 Modules.

### Criteria for Grade Determination

There will be 3 essays and 3 exams. You earn your grade by accumulating points as shown below. **There is a 25% penalty for submitting late assignments, DON'T BE LATE.**

Assessment Type	Points Each	Total For Course
4 Module problem sets	6	24
4 Exams	19	76
Course Total		100

### Module Schedule and Due Dates

Module	Chapters	Starts	Ends
1	1 - Limits, Alternatives and Choices 3 – Demand, Supply and Market Equilibrium 5 - Public Goods, Public Choice and Government Failure	June 26	July 2
1	<b>Last Day to Submit Module 1 Extra Credit Questions</b>	July 1	
1	<b>Module 1 Problem Set Due</b>	July 1	
1	<b>Module 1 Exam is available</b>	July 1	July 2

<b>2</b>	9 – Businesses and the Cost of Production 10 – Pure Competition in the Short Run 14 – Oligopoly and Strategic Behavior 12 – Pure Monopoly	July 3`	July 9
<b>2</b>	<b>Last Day to Submit Module 2 Extra Credit Questions</b>	July 8	
<b>2</b>	<b>Module 2 Problem Set is Due</b>	July 8	
<b>2</b>	<b>Module 2 Exam is Available</b>	July 8	July 9
<b>3</b>	26 – An introduction to Macroeconomics 28 – Economic Growth 29 – Business Cycles, Unemployment and Inflation	July 10	July 16
<b>3</b>	<b>Last Day to Submit Module 3 Extra Credit Questions</b>	July 15	
<b>3</b>	<b>Module 3 Problem Set Due</b>	July 15	
<b>3</b>	<b>Module 3 Exam is Available</b>	July 15	July 16
<b>4</b>	<b>30 - Basic Macroeconomic Relationships</b> <b>33 - Fiscal Policy, Deficits and Debt</b> <b>36 - Interest Rates and Monetary Policy</b>	July 17	July 26
<b>4</b>	<b>Last Day to Submit Module 4 Extra Credit Questions</b>	July 23	
<b>4</b>	<b>Module 4 Problem Set Due</b>	July 23	
<b>4</b>	<b>Module 4 Exam is Available</b>	July 25	July 26

## **Academic Dishonesty/Plagiarism**

The term “plagiarism” includes but is not limited to, the use by paraphrase, direct quotation, of the published or unpublished work or sections of a work of another person without full and clear acknowledgment, whether intentional or not. This includes any material copied directly or paraphrased from the internet, your text or other sources including other students. It is always expected that you are doing and presenting your own work. Your essays are checked against the internet to identify material that was taken from other sources, please do not get into this habit.