RUTGERS UNIVERSITY The State University of New Jersey Camden Campus

Summer 2023

Course Name: Economics of International Finance (3) Course Number: 50:220:329 Instructor: Carlo Candalla Email: <u>candalla@camden.rutgers.edu</u>

COURSE DESCRIPTION:

Examines the specific factors of demand and supply that determine exchange rates under the current flexible exchange rate system. Spot and forward markets, purchasing power parity, and interest rate parity considered. Discusses fixed versus flexible exchange rates. Analysis of recent changes in the dollar and other key currencies.

PREREQUISITES: 50:220:102 or 103

REQUIRED COURSE MATERIALS:

International Finance: Theory and Policy by Paul R. Krugman, Maurice Obstfeld, and Marc Melitz 11th Edition ISBN-13: 9780134519548 Pearson

ACADEMIC INTEGRITY POLICY:

Any involvement with cheating, the fabrication or invention of information used in an academic exercise, plagiarism, facilitating academic dishonesty, or denying others access to information or material may result in disciplinary action being taken at either the college or university level. Breaches of academic integrity can result in serious consequences ranging from reprimand to expulsion.

EVALUATION AND ASSESSMENT:

Assignments (Subject to Change with Notice)	Weight of the Final Grade
Homework	25%
Discussion Forum	25%

Article Summary	25%
Final Exam	<u>25%</u>
Total	100%

<u>Homework</u>

Homework is not timed but must be submitted no later than the deadline.

Discussion Forum

Respond to discussion question(s) and provide at least two (2) APA style references to support your answers (5 points). Also, reply to other student's post and provide at least two (2) APA style references to support your answers (5 points).

Article Summary

Look up article related to weekly chapter topics. State the definition of the main topic in your article. Include important terms, acronyms and definitions, especially if they are new to you. At least two main concepts must be summarized in bullet format.

1. My Opinion: Do you agree or disagree with the author's perspective? What makes sense and what does not?

2. Why is important to economics of international finance?

<u>Final Exam</u>

Final Exam is not timed but must be submitted no later than the deadline. It is an essay type test that covers key topics, concepts, or applications in economics of international finance textbook.

GRADING:

A= 91-100 B+= 86-90 B=81-85 C+=76-80 C=71-75 D=61-70

F=Below 60

COURSE POLICIES:

Timely submission of work and policy regarding late work:

- Homework, discussion forum, article summary, and final exam have a specific due date and time.
- Late work is NOT acceptable.
- If any assignments or tests are not completed by the given deadline (date and time), you will earn a score of zero for that specific assignment or exam.
- It is <u>the student's responsibility</u> to keep track of all deadlines.

However, if you have a family or medical emergency and cannot submit an assignment by the due date, you need to contact me within 24-48 hours of the due date to let me know of your status. Official documentation of illness or emergency will be required, and you must complete all missed work by the new deadline (to be determined depending on the circumstances), ranging from one day to one week of the assignment's initial due date.

Communication

You are required to use your **Rutgers email account** for this course. I do not accept email from unknown sources, so you must put "**Summer 2023: Economics of International Finance"** in the subject of your email.

COURSE SCHEDULE:

The amount of material to be covered in class, the order of assignments and/or the content of a particular assignment may be changed with prior announcement.

Week 1 (Monday, June 26, 2023 – Sunday, July 2, 2023)

Read Chapters 1-3. Complete Week 1 Article Summary by Sunday, July 2, 2023. Respond to Week 1 Discussion Forum by Sunday, July 2, 2023. Complete Week 1 Homework by Sunday, July 2, 2023.

Week 2 (Monday, July 3, 2023 – Sunday, July 9, 2023)

Read Chapters 4-6. Complete Week 2 Article Summary by Sunday, July 9, 2023. Respond to Week 2 Discussion Forum by Sunday, July 9, 2023. Complete Week 2 Homework by Sunday, July 9, 2023.

Week 3 (Monday, July 10, 2023 – Sunday, July 16, 2023)

Read Chapters 7-9. Complete Week 3 Article Summary by Sunday, July 16, 2023. Respond to Week 3 Discussion Forum by Sunday, July 16, 2023. Complete Week 3 Homework by Sunday, July 16, 2023.

Week 4 (Monday, July 17, 2023 – Friday, July 21, 2023)

Read Chapters 10-11. Complete Week 4 Article Summary by Friday, July 21, 2023. Respond to Week 4 Discussion Forum by Friday, July 21, 2023. Complete Week 4 Homework by Friday, July 21, 2023.

Complete Final Exam by Friday, July 21, 2023