

**Department of Economics
Rutgers University
Summer 2023**

**50:220:103, Section A1
Principles of Macroeconomics (Online Course)
Session Dates: 05/30/2023 - 06/23/2023
Instructor: Noha Emara**

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Office hours: Zoom. By Appointment

Class room and time: Online

COURSE DESCRIPTION

The course covers National income and how it is determined; consumption, investment, and government spending; the monetary system; control of inflation and unemployment; international exchange; alternative economic systems. There will be a special emphasis on how the macro economy impacts individual households as we seek to relate economic theory with current events and real life situations.

PREREQUISITES

None

TEXTBOOK

The text for this course is: Macroeconomics, by Hubbard & O'Brien, Student Value Edition Plus MyLab MyLab Economics with Pearson eText -- Access Card -- ISBN: 9780135801284.

This is an excellent textbook and should be available in the University Bookstore on Cooper Street. Students can get the access codes when they purchase the text access code package in the bookstore, or they can purchase access to MyLab directly from Pearson when they register in MyLab (e-book included) for \$104.99. Please check the MyLab Student Registration Instructions for details.

WEB ACCESS

The course web page is available on Canvas however all the course materials will be posted on MyLab, which can be accessed via Canvas. All homeworks, quizzes, exams, additional resources to accompany each chapter, and a secure gradebook will all be available on MyLab website. All course announcements and discussion forums will be available on Canvas website. You are responsible for checking announcements, grades, and discussion board frequently.

ONLINE FORMAT

This course is divided into seven modules (about two modules per week), which offers readings, lecture material, frequent assessments, and online activities, including active discussions and exercises. There are no scheduled meeting times, but deadlines are strictly enforced, as students work together to achieve learning objectives. The class follows a rigorous schedule, and you should expect to be working at least as many hours as with a traditionally scheduled class. Plan to log into Canvas/MyLab and work almost every day, as we complete a semester's worth of learning activities.

HOMEWORKS

There will be a total of seven homeworks, which will count a total of 20% toward your final grade in the course. The homeworks consist of a series of multiple-choice, true/false, and short essay questions. The post dates for the homeworks are **May 31, June 3, 7, 10, 13, 17, and 21 at 12:00am**. The due dates for the homeworks are **June 2, 6, 9, 12, 16, 20, and 23 at 11:59pm**.

QUIZZES

There will be a total of seven quizzes, which will count a total of 15% toward your final grade in the course. Each quiz is due in one hour once you open it. The post dates for the quizzes are **May 31, June 3, 7, 10, 13, 17, and 21 at 12:00am**. The due dates for the homeworks are **June 2, 6, 9, 12, 16, 20, and 23 at 11:59pm**.

ONLINE DISCUSSIONS

There will be a total of four discussion forums, which will count a total of 15% toward your final grade in the course. Discussions tool in Canvas is used to engage you in meaningful and graded discussions almost every day. I expect you to make a substantive post for each discussion topic, as well as a substantive response to a classmate's post. Note that each discussion topic will present **two deadlines**: one for the **initial post** (70% of the discussion grade) and one for the **response post** (30% of the discussion grade). You can expect me to access the discussion forum regularly and contribute to the conversation. Below you find detailed schedule of the discussion forums. Your participation will be graded based on how well you meet these criteria:

Exceeding Expectations 10 points	<ul style="list-style-type: none">◦ Post comprehensively addresses the topic, adds value to discussion with stimulating posts.◦ Posts in-depth, incisive reflections that demonstrate critical thinking; shares real-world experiences and examples.◦ Well-written posts made within required timeframe; no grammar/spelling errors
Meeting Expectations 8-9 points	<ul style="list-style-type: none">◦ Posts are on-topic, relevant, and contain original content.◦ Posts elicit reflections from and/or build on ideas of others; show evidence of knowledge and understanding of content, may include occasional examples.◦ Posts use complete sentences and rarely have grammar/spelling errors, rarely late
Emerging Towards Expectations 7 points	<ul style="list-style-type: none">◦ Posts are on-topic, but may lack originality and/or fail to elicit reflections from or build on ideas of others; examples may be made but may be irrelevant or unclear how they connect to course content.◦ Posts may contain multiple grammar/spelling errors or be submitted late
Below Expectations 1-6 points	<ul style="list-style-type: none">◦ Posts do not contain enough reference back to original topic or may not address the issue at hand sufficiently.◦ Little evidence of knowledge/understanding of course content is shown; examples missing.◦ Posts contain incomplete sentences and/or may not adhere to standard English grammar/spelling
Cannot Judge (Missing)	Student did not complete discussion board question.

0 points	
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The post/close due dates/times are as follows:

Discussion 0

Your introduction discussion will open in Module 1 on May 31st at 12:00am and discussions close on June 2nd at 11:59pm.

Discussion 1

Your 1st discussion will open in Module 2 on June 3rd at 12:00am and discussions close on June 6th at 11:59pm.

Discussion 2

Your 2nd discussion will open in Module 3 June 7th at 12:00am and discussions close on June 9th at 11:59pm.

Discussion 3

Your 3rd discussion will open in Module 5 on June 13th at 12:00am and discussions close on June 16th at 11:59pm.

Discussion 4

Your 4th discussion will open in Module 6 on June 17th at 12:00am and discussions close on June 20th at 11:59pm.

EXAMS

- One Midterm and one Final exam.
- All exams are done online.
- The midterm exam is scheduled for **June 12**.
- The final exam is scheduled for **June 23**.

THERE WILL BE NO MAKE-UP EXAMS WITHOUT A DOCUMENTED MEDICAL EXCUSE.

GRADING

- Homeworks 20%
- Quizzes 15%
- Discussions 15%
- Midterm Exam 25%
- Final Exam 25%

GRADES CUTOFF

A	90-100
B+	85-89.99
B	80 - 84.99
C+	75 - 79.99
C	70 - 74.99

D	60 - 69.99
F	0 - 59.99

IMPORTANT DATES

- Tuesday May 31: First day of the class.
- Friday June 12: Midterm exam.
- Friday June 23: Last day of the class.
- Friday June 23: Final exam.

FINAL REMARKS

- I will NOT accept late assessments and I will NOT accept any assessments by email or fax.
- You can use a calculator for the exams.
- Homeworks, midterm exam, and final exam are all taken online.
- Academic dishonesty, including cheating, is never acceptable.

ACADEMIC INTEGRITY

The consequences of scholastic dishonesty are very serious. You are responsible for reading and understanding our policy on academic integrity policy, available from the [Rutgers Academic Integrity website](#). Academic integrity means, among other things, that all Rutgers students are required to:

- Properly acknowledge and cite all use of the ideas, results, or words of others
- Properly acknowledge all contributors to a given piece of work
- Make sure that all work submitted as his or her own in a course or other academic activity is produced without the aid of unsanctioned materials or unsanctioned collaboration
- Treat all other students in an ethical manner, respecting their integrity and right to pursue their educational goals without interference. This requires that a student neither facilitate academic dishonesty by others nor obstruct their academic progress

STUDENTS WITH DISABILITY

Students who have a diagnosed disability on file with the [Office of Disability Services](#) are eligible for accommodations, as specified by the University. Please contact the Office of Disability Services at 856-225-6442 if you need to begin the process of receiving accommodations. Students who do not have a letter of accommodation from the university will not be eligible to receive accommodations in this course.

COURSE SCHEDULE

MODULE	TENTATIVE TOPICS	Assessment	Due Dates
MODULE 1: May 30 – June 2	Topic 1: Introduction & GDP: Measuring Total Production and Income Readings: Chapter 1 & 8	Pearson MyLab Registration Get Started HW (on MyLab) Homework 1 (covers Ch. 8, on MyLab) Quiz 1 (covers Ch. 8, on MyLab) Discussion Forum 0 (on Canvas)	Thursday June 2 11:59 PM Thursday June 2 11:59 PM May 31 through 11:59 PM June 2 May 31 through 11:59 PM June 2 Thursday June 2 11:59 PM
MODULE 2: June 3 – 6	Topic 2: Unemployment and Inflation Readings: Chapter 9	Homework 2 (covers Ch. 9, on MyLab) Quiz 2 (covers Ch. 9, on MyLab) Discussion Forum 1 (on Canvas)	June 3 through 11:59 PM June 6 June 3 through 11:59 PM June 6 <u>Initial Post:</u> Saturday (11:55 PM, June 4) <u>Reaction</u> <u>Post:</u> Monday (11:55 PM, June 6)
MODULE 3: June 7 – 9	Topic 3: Economic Growth, the Financial System, and Business Cycles Readings: Chapter 10	Homework 3 (covers Ch. 10, on MyLab) Quiz 3 (covers Ch. 10, on MyLab) Discussion Forum 2 (on Canvas)	June 7 through 11:59 PM June 9 June 7 through 11:59 PM June 9 <u>Initial Post:</u> Wednesday (11:55 PM, June 8) <u>Reaction Post:</u> Thursday (11:55 PM, June 9)

MODULE	TENTATIVE TOPICS	Assessment	Due Dates
MODULE 4: June 10 – 12	Topic 4: Aggregate Expenditure and Output in the Short Run Readings: Chapter 12	Homework 4 (covers Ch. 12, on MyLab) Quiz 4 (covers Ch. 12, on MyLab) Midterm Exam (covers Ch.8, 9, and 10 on MyLab)	June 10 through 11:59 PM June 12 June 10 through 11:59 PM June 12 June 12 12:00AM through 11:59 PM
MODULE 5: June 13 – 16	Topic 5: Aggregate Demand and Aggregate Supply Analysis Readings: Chapter 13	Homework 5 (covers Ch. 13, on MyLab) Quiz 5 (covers Ch. 13, on MyLab) Discussion Forum 3 (on Canvas)	June 13 through 11:59 PM June 16 June 13 through 11:59 PM June 16 <u>Initial Post:</u> Wednesday (11:55 PM, June 15) <u>Reaction Post:</u> Thursday (11:55 PM, June 16)
MODULE 6: June 17 – 20	Topic 6: Monetary Policy Readings: Chapter 15	Homework 6 (covers Ch. 15, on MyLab) Quiz 6 (covers Ch. 15, on MyLab) Discussion Forum 4 (on Canvas)	June 17 through 11:59 PM June 20 June 17 through 11:59 PM June 20 <u>Initial Post:</u> Sunday (11:55 PM, June 19) <u>Reaction Post:</u> Monday (11:55 PM, June 20)
MODULE 7: June 21 - 23	Topic 7: Fiscal Policy Readings: Chapter 16	Homework 7 (covers Ch. 16, on MyLab) Quiz 7 (covers Ch. 16, on MyLab) Final Exam (covers Ch.12, 13, and 15 on MyLab)	June 21 through 11:59 PM June 23 June 21 through 11:59 PM June 23 June 23 12:00AM through 11:59 PM